



July 25, 2023

PARK PLACE VILLAGE
1600 W BROADWAY RD, STE 200
TEMPE, AZ 85282-1134

Regarding: Policy Number 607222227

Dear Valued Customer:

Thank you for giving Farmers® the opportunity to serve your business insurance needs. We are committed to offering the best possible products and services at competitive prices. This includes making necessary changes to coverage and/or premium when changes in risk or other factors compel us to do so.

After a careful review of your coverage, we have determined that it is appropriate to add a \$15,000 Water deductible to your renewal policy. This change is necessary due to the recent water losses on 7/4/2022, 10/2/2022 and 3/27/2023. This letter will serve as legal notice of this change, which is effective at 12:01 A.M. on October 1, 2023.

Payment of your renewal premium will constitute acceptance of this change to your policy coverage.

If you have any questions concerning this change, please contact your Farmers Insurance agent who will be glad to assist you.

Very truly yours,

Truck Insurance Exchange
Portland Business Insurance Center

cc: 884730, Regina Stapley