

**RESOLUTION OF THE BOARD OF DIRECTORS
PARK PLACE VILLAGE CONDOMINIUM ASSOCIATION
c/o Associated Asset Management
7740 North 16th Street Suite 300
Phoenix, Arizona 85020**

The Board of Directors of Park Place Village Condominium Association, an Arizona non-profit corporation, at a meeting of the Board held on the 22nd day of September, 2008, resolve as follows:

WHEREAS the Association and its members and guests have limited parking options within the community;

WHEREAS the Board has the obligation to manage the common elements of the community for the benefit of the membership;

WHEREAS the CC&Rs require that Owners, Lessees and Residents must park all vehicles in the garage of their unit and prohibits Owners, Lessees and Residents from parking on the streets in the community or in designated guest parking;

WHEREAS the definition of Resident in the CC&Rs is vague and ambiguous as written;

WHEREAS the Board has the express authority to adopt rules to restrict and govern the use of all areas within the community;

RESOLVED that, upon advice of counsel, the Board wishes to clarify the definition of Resident contained in Section 1.2.35 of the CC&Rs. Currently, "Resident" means "any person residing in a Unit for 30 days or more within a twelve (12) month period." The meaning of "residing in a Unit" is uncertain and subject to different interpretations. Therefore, the Board resolves that a person is residing in a Unit by merely being present over night in the Unit for thirty (30) days regardless of any other factor, including but not limited to whether the person has a lease at another property, receives mail at another address, keeps personal belongings at another address, uses a different address for public records or any other element of the meaning of residency and regardless of whether the thirty (30) days is consecutive or not. The Association's Rules shall be modified to incorporate this Resolution.

By: Billie Sue Swemaker

Date: 9/23/08

Printed Name: Billie Sue Swemaker

President, Board of Directors