

Built Out Budget
124 Lots on 12/31/2023
At \$165.00 monthly

Park Place Village
Budget by Category Annualized
2023 Built Out - Cash Basis

Date: 1/1/2023 - 12/31/2023

Operating Budget

Annual Total

INCOME

Assessment Revenue

40005 Assessments	241,800
Total Assessment Revenue	241,800

Other Operating Income

49001 Transfers to Reserve Fund	(13,668)
Total Other Operating Income	(13,668)

TOTAL INCOME **228,132**

EXPENSE

Contracted Services

55022 Janitorial Contract	4,320
55025 Landscape Contract	40,800
55027 Parking Service Contract	19,800
55032 Pool & Spa Maintenance Contract	3,960
55035 Management Contract	21,360
55058 Trash - Pet Waste Clean-Up Contract	6,756
55063 Trash Compactor Contract	6,024
55088 Power Washing Contract	1,500
55115 Exterminating Contract	1,920
Total Contracted Services	106,440

General & Administrative

51035 Postage & Copies	5,000
51065 Insurance	25,000
51125 Meeting & Community	425
51155 Legal Fees - General	600
51156 Legal Fees - Collections	2,400
51165 Taxes, Licenses & Fees	540
51167 Income Taxes - State	50
51175 Bank Charges	20
51185 Website Expense	1,500
51195 CPA Services	2,600
Total General & Administrative	38,135

Repairs & Maintenance

53005 Common Area Maintenance	3,600
53055 Pest Control	600
53216 Pool/Spa Supplies	4,350
53305 Landscape - Other	3,000
53315 Sprinkler Repairs	9,000
53325 Plant & Tree Replacement	4,915



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53336 Rye Grass Overseed	3,500
53345 Tree Pruning	10,460
53346 Palm Tree Pruning	1,600
53515 Backflow Inspection	232
Total Repairs & Maintenance	41,257

Utilities

52005 Electricity	9,000
52025 Water & Sewer	27,200
52045 Gas	6,100
Total Utilities	42,300

TOTAL EXPENSE	228,132
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NET SURPLUS / (DEFICIT)	0.00
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Date: 1/1/2023 - 12/31/2023

Reserve Budget

Annual Total

INCOME

Reserve Income

85001 Reserve Interest	1,623
89001 Transfers from Operating Fund	13,668
Total Reserve Income	15,291
TOTAL INCOME	15,291

EXPENSE

Reserve Expense

91017 Pool Furniture - Re-strap	1,996
91021 Painting - Ramada	9,124
91033 Drywell Maintenance	2,825
91046 Tot Turf	4,225
91050 Play Structure	34,225
91096 Basketball Backboard & Rim	912
91180 Paint - Red Curbs	5,704
Total Reserve Expense	59,011
TOTAL EXPENSE	59,011
NET SURPLUS / (DEFICIT)	(43,720.04)

