



**PARK PLACE VILLAGE CONDOMINIUM ASSOCIATION
ANNUAL MEETING**

January 23, 2023 @ 6:00 PM

Mailing Address

AAM, LLC

1600 West Broadway Road, Suite 200

Tempe, AZ 85282-1112

Meeting Location

Via Zoom

AGENDA

- I. Call to Order/Verification of Quorum
- II. Introduction
- III. Approval of 2022 Annual Meeting Minutes
- IV. Financial Review
- V. Election of the Board of Director
- VI. Discussion
- VII. Adjournment

Park Place Village Condominium Association
2022 Annual Meeting
Via Zoom
January 24, 2022 at 6:30 p.m.

I. Call to Order/Introductions

The meeting called to order at 6:30 p. Community Manager- Rahul Bhatt and Recording Secretary- April Nemeth were also in attendance.

II. Approval of 2019 Annual Meeting Minutes

The 2019 Annual meeting minutes were provided for review. Rahul Bhatt explained that there was no Annual meeting held in 2020 or 2021 as quorum was not obtained.

III. Verification of Quorum

Rahul Bhatt verified that the required quorum has been established via mail in and in person ballots.

IV. Financial Review

Board President, John Pruitt, reviewed the 2021 year-end financials.

V. Election of Board of Directors

With 23 votes, Jason Anderson was elected to the Board of Directors for Park Place Village.

VI. Answers to Questionnaire/Open Discussion

The following items were discussed:

- Security Cameras
- 2022 Budget
- Signage by the trash compactor and dumpsters
- Bulk Trash Pickup
- Dog Waste Pick-up
- Street Lights
- Painting of the Buildings

VII. Adjournment

There being no further business to discuss, the meeting adjourned at 7:13 p.m.

Respectfully Submitted By:

April Nemeth

April Nemeth
Acting as Recording Secretary
For the Board of Directors of
Park Place Village Condominium Association

Park Place Village

Balance Sheet

Period 12/31/2022

	Operating	Reserve	Total	
Assets				
Operating Account				
11000	Operating Checking	101,585.12	101,585.12	
11001	Operating Checking ICS	60,489.89	60,489.89	
11030	Operating Savings	11,099.07	11,099.07	
Total Operating Account		<u>173,174.08</u>	<u>173,174.08</u>	
Reserve Account				
11500	Reserve Fund Savings	160,778.99	160,778.99	
11508	Working Capital	36,858.77	36,858.77	
11525	Reserve CD - 01/09/23	52,955.72	52,955.72	
11526	Reserve CD - 08/29/22	24,443.05	24,443.05	
11527	Reserve CD - 07/20/22	55,970.38	55,970.38	
Total Reserve Account		<u>331,006.91</u>	<u>331,006.91</u>	
Total Assets		<u>173,174.08</u>	<u>331,006.91</u>	<u>504,180.99</u>
Liabilities & Equity				
Liability				
22000	Prepaid Assessments	13,035.32	13,035.32	
Total Liability		<u>13,035.32</u>	<u>13,035.32</u>	
Equity				
35101	Members' Equity-Prior Years	180,277.03	180,277.03	
35201	Reserve Members' Equity-Prior Years	313,913.18	313,913.18	
	Current Year Surplus/(Deficit)	(20,138.27)	(3,044.54)	
Total Equity		<u>160,138.76</u>	<u>331,006.91</u>	<u>491,145.67</u>
Total Liabilities & Equity		<u>173,174.08</u>	<u>331,006.91</u>	<u>504,180.99</u>